

FISCAL MEMORANDUM

HB 2440 – SB 3250

May 19, 2008

SUMMARY OF AMENDMENT (018841): Deletes all language after the enacting clause of the original bill. Encourages local education agencies (LEAs) to develop an Education Pays pilot program for at-risk students. Authorizes these programs to be funded by private organizations. Encourages the State Board of Education (SBOE) to study the effects of Education Pays pilot programs in Tennessee and other states and report these findings to the House and Senate Education Committees.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$97,500

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

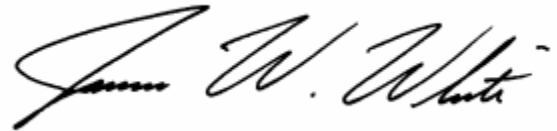
Other Fiscal Impact – If implemented, the State Board of Education will incur expenditures estimated to be not significant to perform a study of Education Pays pilot programs. Local education agencies may fund a part of their Education Pays pilot program. Local expenditures will be permissive.

Assumptions applied to amendment:

- According to the SBOE, any increase in state expenditures is estimated to be not significant.
- All local expenditures are permissive and are dependent upon whether an LEA creates a pilot program, the level of private funds available, and the size of the program.
- No impact on BEP funding.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a more stylized, connected manner to the middle initial "W." and the last name "White".

James W. White, Executive Director

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